

# COVER SHEET

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(Company's Full Name)

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(Business Address : No. Street City / Town / Province)

ARSENIO C. CABRERA, JR.

### Contact Person

(6	3	2)	8	8	4	4	9	5	5	3
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Company Telephone Number

0	6
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Month

3	0
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Day

Fiscal Year

SEC FORM 17-C

SEC FORM 17-C

FORM TYPE

Third Friday of November

Third Friday of November

Month

Day

## Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

\_\_\_\_\_

Amended Articles Number/Section

\_\_\_\_\_

Total No. of Stocholders

### Total Amount of Borrowings

\_\_\_\_\_

Domestic

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## Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND RSA RULE 17.2(c) THEREUNDER

1. **27 February 2024**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number.... **1746**
3. BIR Tax Identification No.....**000126853000**
4. **STI Education Systems Holdings, Inc.**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)
7. **7<sup>th</sup> Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226**  
Address of principal office Postal Code
8. **(632) 8844-9553**  
Issuer's telephone number, including area code
9. -----  
Former name or former address, if changed since last report
10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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<b>Common</b>	<b>9,904,806,924</b>
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11. Indicate the item numbers reported herein: **Item 9**

#### **Item 9. Other Events**

Please be advised that, in a meeting of the Board of Directors of STI Education Systems Holdings, Inc. (the "Company") held today, 27 February 2024, the Board ratified the execution of a Term Sheet between the Company and Philippine School of Business Administration ("PSBA Manila") and Philippine School of Business Administration, Inc.- Quezon City ("PSBA Quezon City") (PSBA Manila and PSBA Quezon City are collectively referred to as "PSBA"). The Term Sheet covers the takeover by the Company of the operations of PSBA as well as the acquisition of licenses, trademarks, trade names and school-related assets owned by PSBA (the "Transaction").

The Term Sheet and the implementation of the Transaction are subject to several conditions including the execution of mutually acceptable definitive agreements, the fulfillment of conditions precedent, the approval of the stockholders of PSBA and regulatory approvals.

The Company will provide further disclosures upon the execution of the definitive agreements for the implementation of the Transaction.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**STI Education Systems Holdings, Inc.**  
Issuer

**27 February 2024**  
Date

**ARSENIO C. CABRERA, JR.**  
Corporate Secretary/  
Corporate Information Officer